

Schedule C
of

MINUTES OF THE FIVE HUNDRED AND EIGHTY FOURTH (584TH) MEETING OF THE COUNCIL OF THE TOWN OF ROSE VALLEY, BEING THE SEVENTH MEETING OF THE COUNCIL OF THE TOWN OF ROSE VALLEY FOR THE YEAR 2024, WHICH WAS HELD AT THE ROSE VALLEY TOWN OFFICE (217 CENTRE STREET), ON JULY 18, 2024 COMMENCING AT 7:00 P.M.

Town of Rose Valley
2024 Annual Water and Sewer Information
Available to the Public at the Municipal Office
Pursuant to *The Municipalities Regulations (Part VIII, Sections 50 to 55)*

1. Waterworks Rate Policy:

Please see attached document "Schedule A" The Waterworks Rate Policy 2024 passed by resolution at the Town of Rose Valley regular Council Meeting held July 18, 2024.

2. Waterworks Capital Investment Strategy:

Please see attached document "Schedule B" The Waterworks Capital Investment Strategy 2024 passed by resolution at the Town of Rose Valley regular Council Meeting held July 18, 2024.

3. Annual Financial Overview of the Water and Sewer Utility For the Previous Year 2023

Total Water and Sewer Revenue (R)	\$	291,533
Total Water and Sewer Expenses (E)	\$	256,835

Comparison of Water and Sewer Revenue to Water and Sewer Expenses expressed as a ratio.

Revenues	=	\$ 291,533	equals	1.14
Expenses		\$ 256,835		

For the year 2023 water and sewer revenue covered 1.14% of the water and sewer expenditures.

4. Reserves

Reserves available for waterworks capital infrastructure include
- Utility General Surplus Reserve at December 31, 2023 is \$6,613

5. Attachments

The 2006 Waterworks System Assessment is attached to this report as required under section 35 of *The Water Regulations, 2002*. Please note due to the fact that the Town of Rose Valley operates a "true municipal groundwater plant" and the Town's population is between 50 to 500 people the Town was not required to conduct a Water System Assessment in 2015 per *The Water Regulations 2002*.

6. Capital infrastructure plans in place (projects, costs, and timing) and sources of funding for the projects:

Please see attached "Schedule B" The Waterworks Capital Investment Strategy.

7. The Town of Rose Valley has no agreements for waterworks services.

Dated this 18th day of July, 2024
Council of the Town of Rose Valley