

TOWN OF ROSE VALLEY

ANNUAL WATER AND SEWER WORKS FINANCIAL OVERVIEW

Summary For the year 2018

The Municipalities Regulations (Part VIII, Sections 50 to 55)

- Total water and sewer works revenues (R) \$ 255,480
- Total water and sewer works expenditures (E) \$ 227,488
- Total debt payments on water and sewer works infrastructure loans (D) \$ 84,485
- Comparison of water and sewer works revenues to expenditures plus debt payments, expressed as a ratio

$$\frac{\text{Revenues}}{\text{Expenditures} + \text{Debt Payments}} = \frac{\$ 255,480}{\$ 311,973} = 82 \%$$

For 2018 water and sewer works revenues covered 82 percent of the water and sewer works expenditures.

Please note that Council has resolved to NOT fully fund amortization of water and sewer infrastructure for the year 2018. Inclusion of annual amortization in the Total Expenditure amount increases total expenditures by \$72,158. If amortization is removed, Total Water and Sewer Expenditures are

Total Water and Sewer Expenditures (E) LESS amortization \$ 155,330

Comparison of Water and Sewer Revenue to Water and Sewer Expenditures before Amortization plus Debt payments expressed as a ratio.

<i>Revenues</i>	=	<i>\$ 255,480.00</i>	=	<i>106.53%</i>
<i>Expenditures Before Amortization + Debt Payments</i>		<i>\$ 239,815.00</i>		

Taking into account Council's decision to not fund amortization in 2018, the utility is covering 106.53% of the cash water & sewer expenditures for the year 2018.

The following additional information on water and sewer works is available at the Rose Valley Town Office, 217 Centre Street, Rose Valley, SK:

- The 2018-2020 Water Works Rate policy and the 2018 Capital Investment Strategy.
- Capital plans in place and related sources of funding for the projects.
- 2018 financial overview of the water and sewer works.
- Waterworks reserves details.
- A copy of the 2005 Waterworks Systems Assessment.

Dated this 10th day of July, 2019
Council for the Town of Rose Valley