

Town of Rose Valley
2018 Annual Water and Sewer Information
Available to the Public at the Municipal Office
Pursuant to *The Municipalities Regulations (Part VIII, Sections 50 to 55)*

1. Waterworks Rate Policy:

Please see attached document "Schedule B" The Waterworks Rate Policy 2018-2020 passed by resolution at the Town of Rose Valley regular Council Meeting held February 15, 2018

2. Waterworks Capital Investment Strategy:

Please see attached document "Schedule C" The Waterworks Capital Investment Strategy 2018 passed by resolution at the Town of Rose Valley regular Council Meeting held February 15, 2018.

3. Annual Financial Overview of the Water and Sewer Utility For the Year 2017

Total Water and Sewer Revenue (R)	\$	260,982
Total Water and Sewer Expenditures (E)	\$	257,942
Total debt payments on water and sewer infrastructure loans (D)	\$	80,666

Comparison of Water and Sewer Revenue to Water and Sewer Expenditures plus Debt payments expressed as a ratio.

$$\frac{\text{Revenues}}{\text{Expenditures} + \text{Debt Payments}} = \frac{\$ 260,982.00}{\$ 338,608.00} = 77\%$$

For the year 2017 water and sewer revenue covered seventy seven percent of the water and sewer expenditures.

Please note that Council has resolved to NOT fully fund amortization of water and sewer infrastructure for the year 2017. Inclusion of annual amortization in the Total Expenditure amount increases total expenditures by \$71,264. If amortization is removed, Total Water and Sewer Expenditures are

Total Water and Sewer Expenditures (E) LESS amortization	\$	186,678
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Comparison of Water and Sewer Revenue to Water and Sewer Expenditures before Amortization plus Debt payments expressed as a ratio.

$$\frac{\text{Revenues}}{\text{Expenditures Before Amortization} + \text{Debt Payments}} = \frac{\$ 260,982.00}{\$ 267,344.00} = 97.62\%$$

Taking into account Council's decision to not fund amortization in 2017, the utility is covering 97.62% of the cash water & sewer expenditures for the year 2017.

4. Reserves

Utility General Surplus Reserve at December 31, 2017 is \$17,095.

5. Attachments

The 2005 Waterworks System Assessment is attached to this report as required under *section 35 of The Water Regulations, 2002*. Please note due to the fact that the Town of Rose Valley operates a "true municipal groundwater plant" and the Town's population is between 50 to 500 people the Town was not required to conduct a Water System Assessment in 2015 per *The Water Regulations 2002*.

6. Capital infrastructure plans in place (projects, costs, and timing) and sources of funding for the projects:

No specific projects are currently underway. Please see attached "Schedule C" The Waterworks Capital Investment Strategy - Capital Planning Section 3 - the current waterworks plan.

7. The Town of Rose Valley has no agreements for waterworks services.

Dated this 25th day of July, 2018
Council for the Town of Rose Valley